A Dice to Remember!

Annual Report 2016 – 2017
Every human aspires for the best in life, and this can be achieved if his ‘right to fairness’, is RESPECTED.

The number Six on the roll of the dice is precious in any board game, and in the game of life the number Six symbolizes ‘fairness to all along the supply chain’.

This dice reminds IRFT to respect and uphold:
- Transparency & Accountability to all Stakeholders,
- Opportunity for the Disadvantaged Producers,
- Fair Trading Practices,
- Payment of a Fair Price,
- Ensuring No Child Labour, Non-discrimination,
- Gender Equity, Freedom of Association,
- Safe Working Conditions & Healthy Workforce,
- Capacity Building,
- Fair Trade Promotion & Environment Protection

We are fortunate to experience such moments and would like to give you a glimpse of this through our Annual Report

Gaynor Pais
A GAP Assessment was conducted to understand and quantify the gaps that existed in the working environment. After analyzing these gaps, a Corrective Action Plan was formulated. Thereafter a Corrective Action Review Assessment and Validation of Corrective Action was carried out.

‘Change happens when change is sought’

One of the largest suppliers of fresh produce to the UK and the leading importer of table grapes from Nashik, approached IRFT to implement a three-year project on ‘Developing A More Sustainable Indian Table Grape Industry’.

The aim was to comprehend:
- The insecurity and long-term business sustainability and profitability of grape farmers due to product quality, agronomic practices and low-skilled transient work force.
- Low level awareness and expectation of labour and human rights largely among female migrant workers at grape farms and at the processing levels.

The first year commenced in May 2016 with a Needs Assessment followed by a Baseline study.

The Needs Assessment brought about the pivotal need to strengthen personal finance planning, elimination of overdependence on growers with loan commitments, revival of their SHG groups and introducing Small Savings Schemes towards financial literacy of the community.

Personal candid interviews demonstrated unity amongst women within their communities and their potentiality as entrepreneurs, willing to pro-actively support any initiative undertaken to improve their standard of living.
Based on the research needs, Kadence conducted a baseline study to understand the current scenario and welfare/living conditions of the workers in the table grape industry and would help quantify data for an efficient delivery of outcomes as expected by the project.
Chasing after success you will see that it will elude you. Rise above the desire to prosper, focus on adding value to others. You will be showered with prosperity’. This philosophy embodies the Myitag intent and the Embellished India reality.

Myitag and Embellished India and the suppliers joined forces with IRFT to help co-ordinate a GAP Assessment which consisted of a thorough review of the Myitag, supply chain in India.

As per IRFT mandate, a Needs Assessment was conducted at the Gomtinagar and Lalbaug City Office workshops, and Outsourced Workshops in the city to assess the relationships within the supply chain, the emotional quotient and the subtle nuances of human behaviour with the socio-economic constraints of being inter-dependent.

Using a bottom-up approach with questions and answers session, the skilled, semi-skilled and unskilled karigars candidly spoke of their woes and apprehensions.

Zardozi being a highly priced entrepreneurial product in the market, eked out a dismal existence forcing them to take advances or loan specially for their children’s education. The children opting for an urban livelihood rather than pursuing the traditional art form passed down from generation to generation. No medical facilities provided for commonly faced ailments like weak eye-sight, backache, joint pains, and gastric trouble. Despite their tales of woe, the Karigars felt they belonged to the Embellished India family.
Based on the Needs Assessment Report, IRFT formulated a Strategy Document, defining areas of refinement in the larger interest of the Objectives, Vision and Mission of the Myitag Brand.

Tree of Life Australia

Aims to create a world of beauty to be enjoyed by all, and that includes the people behind the scenes, crafting their products.

A Social Compliance Audit was conducted at Personal Creations, New Delhi at the behest of Tree of Life. It involved personal meeting with the factory management, tour to the factory, reviewing of documents, records and confidential interviews with employees only. Based on our findings an Audit report was sent to Tree of Life.

TATA CAPITAL

believes in social equity and the principle of equal opportunity, irrespective of caste. The Affirmative Action programme at Tata Capital seeks to promote access to quality education and technical skills and competencies for members of the SC / ST communities, thus creating economic independence and sustainable livelihoods. The Vatsalya Ashramshala in Vikramgad district is a residential school for tribal children. Tata Capital Financial Services Limited supports the development of this school by funding infrastructure and education initiatives.

A Tracking Study was conducted on behalf of Tata Capital Financial Services Limited to track 100 students who have passed Std. 10 between 2011 to 2015 from 12 villages in Vikramgad district of Palghar. The aim was to explore their potential and probe their intent for further Education and Employability.
Through semi-structured Interviews, Group Administered Questionnaires and Data Interpretation, 87 students under study showed a keen desire to pursue their education, but were unable to do so due to their impoverished situation.

A detailed analysis of the student’s interest, gender-wise distribution, vocational courses available was presented to Tata Capital Financial Ltd.

**Sustainable Livelihood Development of Pragati Pratishthan**

Phase III ‘Seeing is Believing’ targeted 4200 direct beneficiaries involved in projects under Business Development programme that would engage a larger number of beneficiary groups to meet marketing, design production, packaging and inter related skill development extension programmes.

After the Needs Assessment, IRFT realized that the existing Pragati Pratishthan product range did not fetch good market price. They then executed market linkage programmes –I and II, which was organized at Goregaon Sports Club and Thane Rotary Club Trust.

**A Roundtable Consultation for the Draft Methodology of the Responsible Mining Index** was organized at New Delhi in conjunction with IRFT.

The goal of the Index was to encourage continuous improvement in responsible mining in the minerals and metals industry by transparently ranking the performance of mining companies on economic, environmental, social and governance issues and highlighting leading practice.

This Index will then be published biannually and will assess approximately 30 large globally dispersed companies, including publicly listed, state-owned, and private companies. Their performance will be
scored largely at company-wide level, and a small number of indicators will focus on the performance of approximately 150 mining operation.

The Parivartan Crafts Mela - 2017 was inaugurated by Mr. Jaywant Wadkar, a Bollywood actor.
FORM 10B

(See rule 17B)

Audit Report under Section 124(1)(b) of the Income-Tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance-sheet of INTERNATIONAL RESOURCES FOR FAIRER TRADE as at 31st March, 2017 and the income & expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the Head Office, Mumbai, of the above named trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, are according to the information given to us, the said accounts give a true and fair view:

(i) in the case of the balance-sheet, of the state of affairs of the above named trust as at 31st March, 2017, and

(ii) in the case of the income & expenditure account, the surplus of its accounting year ending on 31st March 2017.

The prescribed particulars are annexed hereto:

Place: Mumbai

Date: 20 MAY 2017

For S. RAMANAND AYER & Co.
Firm Registration No. 000990N
(Chartered Accountants)
<table>
<thead>
<tr>
<th>Particulars</th>
<th>CURRENT YEAR</th>
<th></th>
<th></th>
<th>PROPERTY &amp; ASSETS</th>
<th></th>
<th></th>
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<tbody>
<tr>
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<td>11.09.2017</td>
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<tr>
<td>Tax Paid</td>
<td>501,794</td>
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<td>Fixed Assets</td>
<td>10,202,220</td>
<td>730,547</td>
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<td>Interest on tax Inst</td>
<td>82,251</td>
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<td>Add: Interest during the year</td>
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<td>Total</td>
<td>584,372</td>
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<td>Current Liabilities</td>
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<td>60,000</td>
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<td>Long Term Reserve</td>
<td>1,779,435</td>
<td>2,879,640</td>
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<td>Current Liabilities</td>
<td>487,529</td>
<td>540,841</td>
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<td>Long Term Reserve</td>
<td>1,779,435</td>
<td>2,879,640</td>
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<tr>
<td>Current Liabilities</td>
<td>527,963</td>
<td>510,841</td>
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<tr>
<td>Total</td>
<td>992,243</td>
<td>1,140,841</td>
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<tr>
<td>Assets</td>
<td>2,778,080</td>
<td>3,085,030</td>
<td>1,671,960</td>
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<tr>
<td>Total</td>
<td>2,778,080</td>
<td>3,085,030</td>
<td>1,671,960</td>
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</table>

**Note:**
- Total for liabilities: 992,243
- Total for assets: 2,778,080
- Total for Liabilities + Assets: 3,770,323

**Signatures:**
- Vinod Gupta
  - Date: May 20, 2017
- Sunita Gupta
  - Date: May 20, 2017

**Address:**
- Vinod Gupta
  - 567, Mumbai
  - Maharashtra
  - India 400001

**审计意见:**
- By Fakhruddin Jaffer & Co. (Auditors of Accounts & Audit)
## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2017

<table>
<thead>
<tr>
<th>EXPENDITURE</th>
<th>CURRENT YEAR AMOUNT</th>
<th>PREVIOUS YEAR AMOUNT</th>
<th>INCOME</th>
<th>CURRENT YEAR AMOUNT</th>
<th>PREVIOUS YEAR AMOUNT</th>
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</thead>
<tbody>
<tr>
<td>To Expenses in respect of Property:</td>
<td></td>
<td></td>
<td>By interest income</td>
<td></td>
<td></td>
</tr>
<tr>
<td>To Establishment Exp:</td>
<td></td>
<td></td>
<td>By Grants</td>
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<tr>
<td>To Expenses: On Objects of Trust:</td>
<td>A</td>
<td>11,997,144</td>
<td>By CSR Contributions</td>
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<td>To Depreciation</td>
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<td>92,236</td>
<td>By Other Income</td>
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<tr>
<td>To Excess of Income over Expenditure</td>
<td></td>
<td>328,144</td>
<td>By Excess of Expenditure over Income</td>
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<td></td>
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<tr>
<td>TOTAL:</td>
<td>11,189,380</td>
<td>12,962,716</td>
<td>TOTAL:</td>
<td>11,189,380</td>
<td>12,962,716</td>
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As per audit report of even date
For S. Ramanand Aiyar & Co. (Chartered Accountants)
Place: Mumbai
Date: May 26, 2017

Dipen Parekh (Partner)
M.No.40991
Firm No. 00999CN

Trustees

Place: Mumbai
Date: May 20, 2017